

日本や世界の金融機関にはどのような規制が必要か、日本や世界で金融機関はどのような戦略をもって行動しているか、日本の企業がどのような財務戦略をとっているか、日本の金融政策はどのようにおこなわれるべきかなど、金融・ファイナンス・金融制度・金融政策・日本経済など幅広い分野に関心があります。



### Research Projects

- 1 Banking regulations (Basel regulations) and banks' liquidity ratios
- 2 Zero leverage strategy of nonfinancial corporations
- 3 Government interventions during financial crises
- 4 Bank mergers and working capital management of nonfinancial firms

### Other research fields

**Banking:** Lending behavior, Portfolio of financial institutions, Liquidity creation, Monitoring, Signaling, Financial contracts  
**Corporate finance:** Capital structure, Payout policy, IPO, SEO, Liquidity  
**Corporate governance:** M & A, Institutional investors, ESG  
**Asset pricing:** Stock market, Debt market, CAPM, APT, Credit risk spread, Term structure of interest rate  
**Financial risk management:** Value at Risk, Credit risk, Market risk, Interest rate risk  
**Monetary policy:** Optimal monetary policy, Monetary policy rule, Vector auto-regression analysis,  
**Financial Regulation:** Basel regulation, Deposit insurance,  
**Systemic risk :** Systemic risk index, Contagion, Financial crises  
**Small and Medium enterprises:** Collateral, Ownership, Financial constraints, Asymmetric information, Government policy  
**Derivatives :** Options, Swaps, Futures, CDS, Interest rate derivatives  
**Economic development and emerging markets**

### Research themes of doctoral course students

D3: Mr. Ding: Empirical analyses of foreign exchange rates, D2: Bai: ESG investments and firm performances, Others: Determinants of corporate cash holdings, Empirical analyses of foreign exchange rates, Banking regulations in DSGE models, Determinants of bond issuing, etc

### Numbers of students

AY2024  
Doctoral course students: D3 five, D2 one, D1 one  
Master course students: M2 two, M1 three

2017-2022 Doctor Graduated students: six  
AY2023 Doctoral course students : seven  
AY2023 Master course students : eight

<http://kshimizu.html.xdomain.jp/>